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Interest Owners

What is an Owner Number?

An Owner Number is a CRC-assigned number that is unique to each owner account, also known as a Business Associate Number (BA Number). Please include your Owner Number in all communications with CRC. If you have forgotten or do not know your Owner Number, please contact the CRC hotline at 1-855-272-5519 Option 1 or email crc@ownerrelationssupport.com, for assistance.

How do I enroll my payments to be electronically deposited directly into my bank account?

You may elect for your payments to be directly deposited into your bank account via our electronic fund transfer (EFT) option. Selecting EFT will prevent lost, stolen or mail delayed checks and is safe and secure. To submit a request for EFT, please refer to the Forms section of your main page and click on Direct Deposit or go to the My Account tab and click on Direct Deposit Request. Please send your signed written notice in an email to crc@ownerrelationssupport.com, via fax at (866) 802-0704, or via mail to:

California Resources Corporation

Attn: Land Administration 9600 Ming Avenue Bakersfield, CA 93311

If you are unsure if your account is already setup to be directly deposited, please contact the CRC hotline at 1-855-272-5519 Option 1 or email crc@ownerrelationssupport.com, for assistance.

How do I change my address?

Please refer to the <u>Change of Address</u> form located in Forms section of the your main page and click on Address Change or go to My Account tab and click on Address Change section of this website. CRC will only accept written notice of an address change. Said written notice must be submitted by the interest owner or his/her authorized agent. If the written notice is sent by someone other than the interest owner, please enclose a copy of the document granting authority to act on behalf of said interest owner, such as a Power of Attorney. Please send your signed written notice in an email to crc@ownerrelationssupport.com, via fax at (866) 802-0704, or via mail to:

California Resources Corporation

Attn: Land Administration



9600 Ming Avenue Bakersfield, CA 93311

What documentation does CRC require for a name change?

Please provide the appropriate documents pertaining to the following for Individuals or Corporations:

For <u>Individuals</u> provide appropriate documents listed as follows:

- -Married: Please provide a copy of the marriage certificate.
- -Divorce: Please provide a copy of the divorce decree, reinstating maiden name or other document affecting name change.
- -Court Proceedings: Please provide a copy of the Court Order.

For <u>Corporations</u> provide the appropriate documentation as follows:

- -Corporate Name Change:
 - Please provide a copy of the Certificate of Name Change, Including Tax ID.
- -Divorce: Please provide a copy of the divorce decree, reinstating maiden name or other document affecting name change.
- -Court Proceedings: Please provide a copy of the Court Order.

Also, include your owner number or Social Security/Tax identification number in your correspondence, in an email to crc@ownerrelationssupport.com, via fax at (866) 802-0704, or via mail to:

California Resources Corporation

Attn: Land Administration 9600 Ming Avenue Bakersfield, CA 93311

What do I need to provide in order to transfer my account?

Please go to My Account tab and select Ownership Change. Find the appropriate transfer scenario that pertains to your request and submit copies of all pertinent documents in an email to crc@ownerrelationssupport.com, via fax at (866) 802-0704, or via mail to:

California Resources Corporation

Attn: Land Administration 9600 Ming Avenue Bakersfield, CA 93311



How do I obtain copies of ownership documents?

CRC does not provide copies of ownership documents; however, you can contact the County Recorder's Office for the counties in which your interests are located.

How long do transfers usually take?

Once documents are received by a CRC representative, they will undergo a review process. If all of the paperwork meets the requirements, as stated in the Ownership Change portion of the My Account Tab section of this website, then the account will be transferred. This process can take anywhere from 2-3 months, if all proper documentation has been submitted.

What should I do if I received a search letter from CRC?

Please complete the updated address fields listed on the letter and mail back to CRC in the enclosed return envelope. If you have any questions or concerns regarding your address information, please contact the CRC hotline, 1-855-272-5519 Option 1 or email using the crc@ownerrelationssupport.com for assistance.

How do I obtain information for an account if my name is not referenced on the account?

Please prepare a letter with the following information:

- Owner Number
- Owner Name
- The reason why the Owner wants this person to have access to the Owner's information.
- The type of information the Owner wants this person to have access to.
- Owner's signature Electronic signatures will NOT be accepted.
- A form of identification from said Owner that includes said Owner's (1) full name and (2) valid signature.

*Note: Any sensitive information will be redacted for privacy concerns.

Once the above information is compiled into one document, please send in an email to crc@ownerrelationssupport.com, via fax at (866) 802-0704, or via mail to:

California Resources Corporation

Attn: Land Administration 9600 Ming Avenue Bakersfield, CA 93311



How much is my mineral property worth/What is the value of my mineral rights?

CRC does not appraise mineral rights for external informational inquires. However, we can provide you with your payment history at CRC. Please contact the CRC hotline, 1-855-272-5519 Option 1 or email us at crc@ownerrelationssupport.com, for assistance. If you would like a valuation of your mineral property, you can contact a Probate Referee in the county in which the mineral rights are located or a third party that specializes in appraising mineral rights.

What is the legal description (or location) for my property?

The property description can be found either on the first page or the Exhibit of your lease. For further assistance, please contact the CRC hotline, 1-855-272-5519 Option 1 or email us to crc@ownerrelationssupport.com.

I am interested in selling my mineral rights. Who should I contact at CRC?

If you would like to sell your mineral rights, please contact the CRC hotline, 1-855-272-5519 Option 1 or email us to crc@ownerrelationssupport.com. We will submit your information to a CRC Representative, who can review your property and advise if CRC would be interested in purchasing the mineral rights.

Would you be able to recommend an attorney that can help me?

CRC cannot recommend an attorney to you, but it is advisable for the attorney you choose to have experience in estate planning or oil, gas and minerals in the area or county in which your interests are located.

What should I do if I have lost my check?

Please allow 10 business days for your check to reach you before reporting a lost check. Please contact the CRC hotline, 1-855-272-5519 Option 1, or email us at cre@ownerrelationssupport.com and if your check has not cleared our bank, we will attempt to reissue your payment.

How do I reclaim money that CRC has turned over to the State in my name?

Under the escheat laws of each respective state, we are allowed to hold unclaimed funds for a specific period of time. The funds are turned over to the state of the Owner's last known address of record. If the address is unknown, then the funds are turned over to the state of incorporation of the reporting company. CRC's state of incorporation is Delaware.



The reclamation process will be between the claimant and the state holding the money. If contacted by a specific State, follow the directions provided by that state. If contacted by someone other than the State, please be careful. Some 'finders' charge a fee or a percentage of the amount recovered. You can search for unclaimed property yourself. There are no fees and no time limit on reclaiming or filing a claim. The majority of states have unclaimed property web sites. You can search for your name and print claim forms from these sites. Begin your search by state name, then state government. For example, the California State Controller's Office is the agency for the State of California. For some states, it is the Treasurer's office or Department of Revenue or, www.unclaimed.org/ maintains a national database of unclaimed property records of participating states; however, not all states participate in this database. Write to the state of residence or past residences and request a search be performed for you. All states have an unclaimed property department. For an accurate search, you should provide as much information as possible. Include your full name, social security number, and how you may be reached.

Remember, once you have reclaimed your funds, please contact the CRC hotline, 1-855-272-5519 Option 1, or email us at crc@ownerrelationssupport.com if you think there is a possibility we may be holding additional funds in your name.

Royalty Owners

What is a Royalty Owner?

A Royalty Owner, including Overriding Royalty and Working Interest Owners for purposes herein, is an individual, business or government entity who has an interest in one or more of CRC's producing wells. This includes Tidelands and Long Beach Unit owners.

What is a Division Order?

A Division Order verifies your ownership interest in the listed property. It also obtains an acknowledgement from you that you are the interest owner of the listed property and agree with the information presented on the Division Order. Please review the Division Order, sign it, and mail it back to CRC in the pre-paid envelope provided. For further assistance, please contact the CRC hotline, 1-855-272-5519 Option 1 or email us at crc@ownerrelationssupport.com.

How do I obtain copies of my Division Order?

Please contact the CRC hotline, 1-855-272-5519 Option 1 or email us at crc@ownerrelationssupport.com.



What is a Transfer Order?

A Transfer Order identifies and acknowledges a transfer of ownership interest in the listed property. Please review the Transfer Order, sign it, and mail it back to CRC in the pre-paid envelope provided. For further assistance, please contact the CRC hotline, 1-855-272-5519 Option 1 or email us at crc@ownerrelationssupport.com.

When are payments mailed out?

Payments are mailed/deposited on the 25th of each month, or the next business day if the 25th falls on a weekend or holiday. If you have not received your payment by the tenth business day from the date the payments were mailed/deposited, please contact the CRC hotline, 1-855-272-5519 Option 1 or email us to crc@ownerrelationssupport.com.

Please be advised that banks will not deposit checks past the stale date (90 days from the date of your check). If after 90 days you have not deposited your check, please return the check to CRC and we will void it and reissue a new check to you.

To report a lost, stolen, or stale dated check, please contact the CRC hotline, 1-855-272-5519 Option 1 or email us to crc@ownerrelationssupport.com.

Why did I not receive my Royalty check this month?

It is CRC's policy to issue a payment once an account has accumulated \$100.00 of production proceeds by CRC Company Number. If an account balance is less than \$100.00, a payment will be issued when the account balance reaches \$100.00, except for Long Beach Unit and Tidelands Unit Working Interest Owners where the minimum threshold is \$25.00. Payments to Net Profit Interest Owners do not have a minimum threshold.

How do I determine my account balance?

Please contact the CRC hotline, 1-855-272-5519 Option 1 or crc@ownerrelationssupport.com Where a CRC representative will need to verify the account information with you before we can provide this information.

What does it mean when my owner account is in negative? Do I owe CRC money?

If you are a Working Interest Owner, then this usually means that the expenses of operating the well and the taxes associated with the well have exceeded the revenue being produced from the well. If you are a Royalty Interest Owner or an Overriding Royalty Interest (ORRI) Owner, then this usually means that taxes were applied to your owner account, (e.g., Ad Valorem Tax), and the taxes were more than the revenue. Example – CRC applies Ad Valorem Taxes to Owner Accounts twice a year, so six months of Ad Valorem Taxes will appear with one month of revenue.



How do I obtain copies of my Form 1099-MISC, Oil & Gas Revenue Detail Statements, and/or Working Interest Expense Reports?

This information can be accessed in your <u>www.crcroyalty.com</u> account by viewing the items under the Reports by Owner No. section of the website.

I received a Notice of Unclaimed Property from CRC, how do I claim it?

Please contact the CRC hotline, 1-855-272-5519 Option 1 or email <u>crc@ownerrelationssupport.com</u> to start the process of claiming the funds before being escheated.

<u>I received a document in the mail for unclaimed property for a relative of mine. How do I claim this money?</u>

Please refer to CRC's Transfer Instructions and Requirements document. CRC makes interest payments to the owners of the real property. In order to release any funds to you, you will need to provide CRC with the appropriate transfer of ownership documentation. Contact the CRC hotline, 1-855-272-5519 Option 1 or crc@ownerrelationssupport.com. Once you have provided the appropriate transfer of ownership documents, CRC will transfer the ownership interest to your account and release the funds to you.

<u>I have moved and forgot to notify CRC, until I received a document from the state</u> regarding unclaimed property. How do I claim this money?

Please contact the CRC hotline, 1-855-272-5519 Option 1 or email crc@ownerrelationssupport.com to check if your owner account has been placed in suspense for an unknown address or returned check. If so, CRC will send you a Change of Address Form then, completely fill out this and return back to CRC so we can update your address in our system and place your owner account back in PAY status. If your owner account is not in suspense, then we will need to research your owner account to determine if any additional documentation will be required.

What do I need to do if I received a B-Notice?

Please respond to CRC by following the instructions on the B-Notice you received.

How do I begin the process of addressing funds in Suspense?

*Please respond to CRC by following the instructions on the B-Notice you received.

For funds that are in Suspense due to Transfer (SUSP/TF), please provide the appropriate transfer documents as listed on CRC's Transfer Instructions and Requirements document, found in the My Account Tab of this website, and contact the CRC hotline, 1-855-272-5519 Option 1 or email crc@ownerrelationssupport.com regarding any necessary forms to be completed.



For funds that are in Suspense due to Address Unknown (SUSP/AU), please submit a completed Change of Address form, found in the My Account Tab of this website to crc@ownerrelationssupport.com, via fax at 661-621-6372, or via mail to:

California Resources Corporation

Attn: Land Administration 9600 Ming Avenue Bakersfield, CA 93311

For funds in Suspense due to a Check Returned (SUSP/CR), please provide a completed <u>Change of Address</u> form, found in the My Account Tab of this website to <u>crc@ownerrelationssupport.com</u>, or via mail to:

California Resources Corporation

Attn: Land Administration 9600 Ming Avenue Bakersfield, CA 93311

For funds in Suspense due to Unknown (SUSP/UN), please provide the appropriate transfer documents as listed on CRC's <u>Transfer Instructions and Requirements</u> document, found in the My Account Tab of this website. To verify ownership contact the CRC hotline at 1-855-272-5519 Option 1 or email <u>crc@ownerrelationssupport.com</u> regarding any necessary forms to be completed.

*Note – Funds in suspense due to transfer, title requirement or unknown suspense will be asked to provide a signed Indemnity Agreement.

For funds in Suspense due to Death (SUSP/DD), please provide the appropriate transfer documents as listed on CRC's <u>Transfer Instructions and Requirements</u> document, found in the My Account Tab of this website. To verify ownership contact the CRC hotline at 1-855-272-5519 Option 1 or email crc@ownerrelationssupport.com regarding any necessary forms to be completed

How is my Net Revenue Interest (NRI) calculated?

(Owner's Acreage/Total Acreage) x (Owner's Interest in Owner's Acreage) x (Royalty Interest) = Owner's NRI

For Example: If a well is producing from 80 acres, your Lease covers 40 of those acres, you own 50% of the mineral rights on those 40 acres, and the royalty interest negotiated in your Oil, Gas and Mineral Lease is a 1/8 royalty interest, then your NRI calculation will look like the following:

 $(40 \text{ acres}/80 \text{ acres}) \times (50\%) \times (1/8) = 0.03125000$



CRC Royalty Website

What should I do if I forgot my password to my account at CRC Royalty website?

Please perform the following steps:

- Click on the "Forgot your password?" link on the <u>CRC Royalty's homepage.</u>
- Type in your Username. *Note: this is the last four (4) digits of your Social Security Number/Tax Identification Number and your six (6) digit CRC Owner Number.
- Press the "Submit" button.
- You will receive an email to that is registered to your account with a link to reset your password

Or contact the CRC hotline at 1-855-272-5519 Option 1 or email crc@ownerrelationssupport.com.

How do I add another person to my CRC Royalty online account?

Please contact the CRC hotline at 1-855-272-5519 Option 1 or email crc@ownerrelationssupport.com.

What do I do if I receive a suspicious email that appears to come from CRC?

Do not open any attachments or click on any links found in the suspicious email and notify us immediately by forwarding the email to crc@ownerrelationssupport.com.

If you believe you have provided personal or account information in response to a fraudulent email or website, please contact the CRC hotline at 1-855-272-5519 Option 1 and other financial institutions with which you have accounts.